



FY 2024 INCOME LIMITS DOCUMENTATION SYSTEM

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FY 2024 Income Limits Summary

FY 2024 Income Limit Area	Median Family Income Click for More Detail	FY 2024 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Freeborn County, MN	\$86,500	Very Low (50%) Income Limits (\$) Click for More Detail	32,100	36,650	41,250	45,800	49,500	53,150	56,800	60,500
		Extremely Low Income Limits (\$)* Click for More Detail	19,250	22,000	25,820	31,200	36,580	41,960	47,340	52,720
		Low (80%) Income Limits (\$) Click for More Detail	51,350	58,650	66,000	73,300	79,200	85,050	90,900	96,800

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as established by the Department of Health and Human Services (HHS), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2024 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2024 [Fair Market Rent documentation system](#).